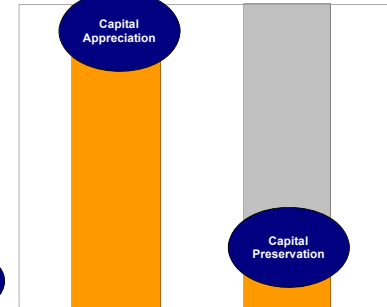
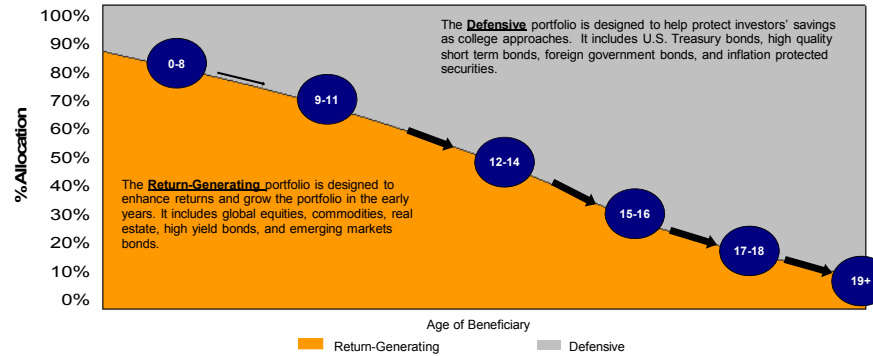


MI 529 Advisor Plan
Periodic Performance¹
Class A
 (All Data as of 07/31/17)



- The glide path is designed to capture the tradeoff between the need for returns that match tuition inflation and the need to help safeguard college savings balances when the beneficiary is near or at college age.
- Each portfolio is a blend of Return-Generating and Defensive assets.
- Investors have the flexibility to create customized solutions by combining any of the Age-Based portfolios with the Static options.



529 Glide Path Composition		0-8	9-11	12-14	15-16	17-18	19 and Over	Capital Appreciation	Capital Preservation
		Return-Generating	84	75	42	26	16	10	84
	Defensive	16	25	58	74	84	90	16	84

		Annualized Volatility & Performance as of 07/31/17								
1 Year	Volatility	Portfolios	4.06	3.64	2.60	2.05	1.67	1.34	4.08	1.87
		Blended Benchmark	3.77	3.42	2.42	1.97	1.62	1.32	3.77	1.93
	Performance	Portfolios at NAV	11.72	10.58	7.15	4.34	3.18	1.96	11.80	3.38
		Portfolios at MOP	6.69	5.60	2.33	-0.36	-1.46	-2.62	6.77	-1.28
	Blended Benchmark	11.39	10.03	6.06	3.01	1.45	0.39	11.39	1.42	
3 Year	Volatility	Portfolios	8.07	7.12	4.81	3.22	2.38	1.81	7.81	2.36
		Blended Benchmark	8.01	7.10	4.53	2.93	2.00	1.54	8.01	2.09
	Performance	Portfolios at NAV	3.06	3.05	2.54	2.09	1.71	1.29	3.25	1.78
		Portfolios at MOP	1.49	1.48	0.97	0.53	0.16	-0.25	1.67	0.23
	Blended Benchmark	4.59	4.21	2.92	2.10	1.72	1.21	4.59	2.16	
5 Year	Volatility	Portfolios	7.76	6.86	4.65	3.18	2.47	2.02	7.44	2.46
		Blended Benchmark	7.51	6.68	4.32	2.90	2.05	1.62	7.51	2.14
	Performance	Portfolios at NAV	7.03	6.46	4.57	3.07	2.27	1.69	6.95	2.25
		Portfolios at MOP	6.05	5.49	3.61	2.12	1.33	0.76	5.96	1.31
	Blended Benchmark	7.77	6.94	4.46	2.72	1.82	1.02	7.77	2.15	
Since Inception ²	Volatility	Portfolios	10.50	9.14	5.30	3.44	2.44	1.99	10.39	2.31
		Blended Benchmark	10.17	8.93	5.60	3.45	2.16	1.62	10.17	2.14
	Performance	Portfolios at NAV	6.50	6.31	4.71	3.47	2.77	2.34	6.50	2.68
		Portfolios at MOP	5.87	5.68	4.08	2.85	2.15	1.73	5.86	2.07
	Blended Benchmark	7.31	6.72	4.74	3.55	2.69	1.93	7.32	3.03	

- We believe the level of risk an individual is able to tolerate to achieve growth is key to the investment process. The portfolios are risk managed with a goal of maintaining volatility approximately at or below the benchmark and seek downside protection through a high and reliable allocation to defensive assets as the college date approaches.
- The MI 529 Advisor Plan investment process uses several industry-accepted methods to arrive at robust risk estimates. The resulting portfolios are designed to offer a reliable-risk™ profile, with a targeted focus on expected volatility.

Performance quoted represents past performance. Past performance is no guarantee of future results. The investment return and the value of an investment will fluctuate. Units may be worth more or less than their original cost when redeemed. Current performance may be lower or higher than performance shown. The results shown are for a short-term performance period. Short-term results are highly volatile and not necessarily indicative of longer-term trends. For performance current to the most recent month-end period, visit the Program Web site, www.mi529advisor.com. The MOP returns reflect the 4.50% maximum initial sales charge for Equity and Fixed Income Fund Portfolios.

NOTICE: MI 529 Advisor Plan accounts are not insured by any state, and neither the principal deposited nor any investment return is guaranteed by any state. Furthermore, the accounts are not insured, nor the principal or any investment return guaranteed, by the federal government or any federal agency.

Investors should consider the investment objectives, risks, charges and expenses of MI 529 Advisor Plan before investing. This and other information is contained in the current Plan Disclosure Statement. Before investing, investors should read the Plan Disclosure Statement carefully, and consider whether their state of residency - or their intended Designated Beneficiary's state of residency - offers any benefit, such as a state tax deduction, or any other benefits that are only available for investments in that state's 529 savings program.

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Investment Portfolio	Inception Date ²	Total Return (at NAV unless otherwise noted)											Expense Ratios
		Trailing 1-Month	Trailing 3-Months	YTD	1-Year at NAV at MOP		3-Year at NAV at MOP		5-Year at NAV at MOP		Since Inception at NAV at MOP		
Age-Based Portfolios													
Age-Based 0-8	11/30/09	2.21%	4.38%	11.18%	11.72%	6.69%	3.06%	1.49%	7.03%	6.05%	6.50%	5.87%	1.41%
Blended Benchmark (Over for index make up)		2.20%	4.16%	10.53%	11.39%		4.59%		7.77%		7.31%		
Age-Based 9-11	11/30/09	1.98%	3.97%	10.20%	10.58%	5.60%	3.05%	1.48%	6.46%	5.49%	6.31%	5.68%	1.37%
Blended Benchmark (Over for index make up)		1.97%	3.68%	9.46%	10.03%		4.21%		6.94%		6.72%		
Age-Based 12-14	11/30/09	1.43%	2.74%	7.07%	7.15%	2.33%	2.54%	0.97%	4.57%	3.61%	4.71%	4.08%	1.29%
Blended Benchmark (Over for index make up)		1.31%	2.39%	6.17%	6.06%		2.92%		4.46%		4.74%		
Age-Based 15-16	11/30/09	0.93%	1.80%	4.76%	4.34%	-0.36%	2.09%	0.53%	3.07%	2.12%	3.47%	2.85%	1.22%
Blended Benchmark (Over for index make up)		0.86%	1.49%	3.91%	3.01%		2.10%		2.72%		3.55%		
Age-Based 17-18	11/30/09	0.65%	1.31%	3.61%	3.18%	-1.46%	1.71%	0.16%	2.27%	1.33%	2.77%	2.15%	1.19%
Blended Benchmark (Over for index make up)		0.55%	0.95%	2.65%	1.45%		1.72%		1.82%		2.69%		
Age-Based 19 and Over	11/30/09	0.42%	0.84%	2.40%	1.96%	-2.62%	1.29%	-0.25%	1.69%	0.76%	2.34%	1.73%	1.16%
Blended Benchmark (Over for index make up)		0.35%	0.56%	1.61%	0.39%		1.21%		1.02%		1.93%		
Static Portfolios													
Capital Appreciation	11/30/09	2.21%	4.45%	11.26%	11.80%	6.77%	3.25%	1.67%	6.95%	5.96%	6.50%	5.86%	1.41%
Blended Benchmark (Over for index make up)		2.20%	4.16%	10.53%	11.39%		4.59%		7.77%		7.32%		
Capital Preservation	11/30/09	0.66%	1.41%	3.99%	3.38%	-1.28%	1.78%	0.23%	2.25%	1.31%	2.68%	2.07%	1.16%
Blended Benchmark (Over for index make up)		0.56%	1.11%	3.02%	1.42%		2.16%		2.15%		3.03%		
Individual Investment Portfolios													
AllianzGI Best Styles International Equity	09/25/15	3.30%	7.02%	17.42%	21.15%	15.70%	---	---	---	---	11.35%	8.61%	1.25%
MSCI EAFE Index		2.88%	6.47%	17.09%	17.77%		---		---		11.76%		
AllianzGI Best Styles U.S. Equity	09/25/15	2.07%	4.49%	12.17%	17.09%	11.82%	---	---	---	---	14.33%	11.52%	1.20%
S&P 500 Index		2.06%	4.14%	11.59%	16.04%		---		---		16.69%		
AllianzGI Global Allocation	09/25/15	1.94%	4.15%	10.53%	9.17%	4.26%	---	---	---	---	8.10%	5.45%	1.55%
60% MSCI ACWI, 40% Bloomberg Barclays US Agg. Index		1.85%	3.75%	9.71%	9.73%		---		---		9.98%		
AllianzGI Income and Growth	11/30/09	1.63%	2.43%	8.05%	11.02%	6.03%	4.98%	3.38%	8.19%	7.20%	8.07%	7.42%	1.77%
Blended Benchmark (Over for index make up)		1.94%	3.55%	11.00%	14.44%		8.12%		11.30%		11.25%		
PIMCO Income	09/25/15	0.53%	1.97%	5.37%	8.18%	3.31%	---	---	---	---	7.19%	4.55%	1.25%
Bloomberg Barclays U.S. Aggregate Bond Index		0.43%	1.10%	2.71%	-0.51%		---		---		2.78%		
PIMCO Real Return	11/30/09	0.42%	-0.59%	1.63%	-0.67%	-5.14%	-0.45%	-1.96%	-0.90%	-1.81%	2.26%	1.65%	1.30%
Bloomberg Barclays US TIPS Index		0.45%	-0.55%	1.30%	-1.04%		0.77%		-0.02%		2.96%		
PIMCO Short Asset Investment	09/25/15	0.10%	0.39%	0.69%	1.39%	1.39%	---	---	---	---	0.97%	0.97%	0.91%
Citigroup 3-Month T-Bill Index		0.08%	0.21%	0.38%	0.51%		---		---		---		
PIMCO Total Return	11/30/09	0.55%	1.34%	3.62%	0.86%	-3.68%	2.10%	0.55%	1.66%	0.73%	3.36%	2.74%	1.26%
Bloomberg Barclays U.S. Aggregate Bond Index		0.43%	1.10%	2.71%	-0.51%		2.71%		2.02%		3.45%		
TIAA Small Cap Blend Index	11/30/09	0.69%	1.97%	5.35%	17.68%	12.38%	9.27%	7.61%	13.52%	12.48%	12.60%	11.92%	0.96%
Russell 2000 Index		0.74%	2.11%	5.77%	18.45%		9.89%		14.19%		13.99%		
TIAA U.S. Large Cap Equity	11/30/09	2.00%	3.91%	11.05%	15.00%	9.82%	9.88%	8.21%	13.70%	12.65%	12.05%	11.38%	0.86%
S&P 500 Index		2.06%	4.14%	11.59%	16.04%		10.87%		14.78%		13.55%		

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Volatility is defined as standard deviation. Standard deviation is an absolute measure of volatility measuring dispersion about an average which depicts how widely returns varied over a certain period of time. The greater the degree of dispersion, the greater the risk.

1. Performance data presented are actual MI 529 Advisor Plan Portfolio returns; individual/underlying Fund performance may vary. Returns are cumulative, except for the 3-Year period, 5-Year period and "since inception" period (for Portfolios with over one year of performance history), which are annualized. 2. Since inception returns are as of 11/30/09.

The Bloomberg Barclays U.S. Treasury Bills 1-3 month Index is an unmanaged index that includes the publicly-issued 1-3 month maturity component of the Bloomberg Barclays U.S. Treasury Bills Index. It excludes zero coupon strips. The Bloomberg Barclays U.S. Treasury Bills Index is an unmanaged index that includes publicly-issued U.S. Treasury bills with a remaining maturity from 1 up to (but not including) 12 months. It excludes zero coupon strips. The Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index is an unmanaged index representing the publicly issued U.S. investment-grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities with remaining maturities of one to three years. The Bloomberg Barclays (BBA) US Aggregate Bond Index is composed of securities from the BA Government/Credit Bond Index, Mortgage-Backed Securities Index, and Asset-Backed Securities Index. The BBA U.S. TIPS Index is an unmanaged index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have at least one year to final maturity, and at least \$250 million par amount outstanding. The BBA Global Credit Index is a subset of the Global Aggregate Index, which provides a broad-based measure of the global investment-grade fixed income markets, and contains investment grade credit securities from the U.S. Aggregate, Pan-European Aggregate, Asian-Pacific Aggregate, Eurodollar, 144A, and Euro-Yen indices. The Russell 1000 Index is an unmanaged index that consists of the 1,000 largest companies in the Russell 3000 Index and represents approximately 90% of the total market capitalization of the Russell 3000 Index. The Russell 2000 Index is an unmanaged index that consists of the 2,000 smallest companies in the Russell 3000 Index. The MSCI World ex-U.S. Index is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance, excluding the United States. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Dow Jones U.S. Select Real Estate Securities IndexSM (RESI) represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S. The Dow Jones U.S. Select REIT IndexSM is a subset of the Dow Jones Americas Select RESISM and includes only REITs and REIT-like securities. The DJ UBS Commodities - DJ-UBSCISM is composed of futures contracts on physical commodities representing the following sectors: energy, precious metals, industrial metals, livestock and agriculture. The Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to book ratios and higher forecasted growth values. The Merrill Lynch All U.S. Convertibles Index (VXAO) is comprised of approximately 500 issues of convertible bonds and preferred stock of all qualities. The BofA Merrill Lynch Global High Yield BB-B Rated Constrained Index tracks the performance of BB-B rated bonds of corporate issuers domiciled in countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's and S&P) with total index allocation to an individual issuer limited to 2%. The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multi-currency denominated bonds. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance across 24 developed markets. Unless otherwise noted, index returns reflect the reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an index. Citigroup 3-month T-bill Index This index measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury Bill Indexes consist of the last three three-month Treasury bill issues.

Blended Benchmark Breakdowns

Age-Based 0-8: 37.0% Russell 1000, 24.0% MSCI World EX-US, 9.0% Russell 2000, 9.0% Bloomberg Barclays Global Credit TR Hedged USD, 6.0% Bloomberg Barclays US Agg Bond, 6.0% DJ UBS Commodity, 4.0% MSCI EM USD, 3.0% DJ US Select REIT, 2.0% Bloomberg Barclays US Aggregate 1-3 Year Bond; **Age-Based 9-11:** 32.5% Russell 1000, 20.5% MSCI World EX-US, 12.0% Bloomberg Barclays Global Credit TR Hedged USD, 8.5% Bloomberg Barclays US Agg Bond, 6.0% Russell 2000, 5.0% DJ UBS Commodity, 4.5% Bloomberg Barclays US Aggregate 1-3 Year Bond, 3.0% DJ US Select REIT, 3.0% MSCI EM USD, 3.0% Barclays US TIPS, 2.0% Bloomberg Barclays US Treasury Bills; **Age-Based 12-14:** 21.5% Russell 1000, 20.0% Bloomberg Barclays US Treasury Bills, 13.5% MSCI World EX-US, 12.0% Bloomberg Barclays US Agg Bond, 12.0% Bloomberg Barclays Global Credit TR Hedged USD, 6.5% Bloomberg Barclays US Aggregate 1-3 Year Bond, 4.0% Bloomberg Barclays US TIPS, 4.0% Russell 2000, 2.0% DJ UBS Commodity, 2.0% Bloomberg Barclays US Treasury Bill 1-3 Mon, 1.5% DJ US Select REIT, 1.0% MSCI EM USD; **Age-Based 15-16:** 21.0% Bloomberg Barclays US Treasury Bills, 15.0% Bloomberg Barclays US Treasury Bill 1-3 Mon, 13.5% Bloomberg Barclays US Agg Bond, 12.5% Bloomberg Barclays Global Credit TR Hedged USD, 11.0% Russell 1000, 10.0% Bloomberg Barclays US Aggregate 1-3 Year Bond, 7.0% MSCI World EX-US, 5.0% Bloomberg Barclays Treasury US TIPS, 2.0% Russell 2000, 1.5% DJ US Select REIT, 1.0% DJ UBS Commodity, 0.5% MSCI EM USD; **Age-Based 17-18:** 25.0% Bloomberg Barclays US Treasury Bills, 16.5% Bloomberg Barclays US Treasury Bill 1-3 Mon, 15.0% Bloomberg Barclays US Agg Bond, 13.0% Bloomberg Barclays Global Credit TR Hedged USD, 11.0% Bloomberg Barclays US Aggregate 1-3 Year Bond, 6.5% Russell 1000, 6.0% Bloomberg Barclays US TIPS, 4.5% MSCI World EX-US, 1.0% Russell 2000, 1.0% DJ UBS Commodity, 0.5% DJ US Select REIT ; **Age-Based 19 and Over:** 30% Bloomberg Barclays US Treasury Bills, 17.0% Bloomberg Barclays US Treasury Bill 1-3 Mon, 15.0% Bloomberg Barclays US Agg Bond, 14.5% Bloomberg Barclays Global Credit TR Hedged USD, 10.0% Bloomberg Barclays US Aggregate 1-3 Year Bond, 6.0% Bloomberg Barclays US TIPS, 4.5% Russell 1000, 1.5% MSCI World EX-US, 1.0% DJ UBS Commodity, 0.5% DJ US Select REIT; **Capital Appreciation:** 31.0% Russell 1000, 21.5% MSCI World EX-US, 14.0% Bloomberg Barclays Global Credit TR Hedged USD, 9.0% Bloomberg Barclays US Agg Bond, 8.5% Russell 2000, 6.0% DJ UBS Commodity, 4.0% MSCI EM USD, 3.0% DJ US Select REIT, 3.0% Bloomberg Barclays US Aggregate 1-3 Year Bond; **Capital Preservation:** 30.0% Bloomberg Barclays US Treasury Bills, 15.0% Bloomberg Barclays US Agg Bond, 14.5% Bloomberg Barclays Global Credit TR Hedged USD, 12.5% Bloomberg Barclays US Treasury Bill 1-3 Mon, 10.0% Bloomberg Barclays US Aggregate 1-3 Year Bond, 6.5% Russell 1000, 6.0% Bloomberg Barclays US TIPS, 3.0% MSCI World EX-US, 2.0% DJ UBS Commodity; **Allianz Income & Growth:** 33.3% Russell 1000 Growth, 33.3% ML All Convertible All Qualities, 33.3 ML High Yield BB-B

Certain of the investment management firms that manage underlying mutual Funds in the Program –Allianz Global Investors U.S. LLC and NFJ investment Group LLC (NFJ) - are affiliated with the Program Administrator, Allianz Global Investors Distributors LLC. The MI 529 Advisor Plan is a Section 529 college savings plan sponsored by the State of Michigan, is managed by TIAA-CREF Tuition Financing, Inc., and administered and distributed by Allianz Global Investors Distributors LLC, 1633 Broadway, New York, NY 10019-7585, 1-800-926-4456.